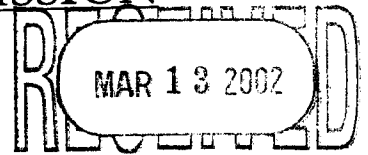
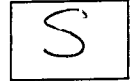


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ARIZONA CORPORATION  
COMMISSION



ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



W-01831A  
SANDARIO WATER COMPANY, Inc.  
P. O. BOX 85160  
TUCSON AZ 85754-

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2001
----	----	------

FOR COMMISSION USE

ANN04	01
-------	----

Processed by:

3-15-02 GAC

SCANNED

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Sandario Water Company, Inc.</u>		
Mailing Address <u>P.O. Box 85160</u>		
<u>Tucson</u> (City)	<u>Arizona</u> (State)	<u>85754</u> (Zip)
<u>520-624-4404</u>	<u>520-792-0377</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>same as above</u>		
<u></u> (City)	<u></u> (State)	<u></u> (Zip)
<u></u>	<u></u>	<u></u>
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address _____		

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Southwestern Utility Management, Inc.</u>			
<u></u> (Name)		<u></u> (Title)	
<u>1121 W. Grant Rd., #413</u> (Street)	<u>Tucson</u> (City)	<u>Arizona</u> (State)	<u>85705</u> (Zip)
<u>520-624-4404</u>	<u>520-792-0377</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
<b>On Site Manager:</b> <u>Ezra H. Lewis</u>			
<u></u> (Name)		<u></u> (Title)	
<u>1121 W. Grant Rd., #413</u> (Street)	<u>Tucson,</u> (City)	<u>Arizona</u> (State)	<u>85705</u> (Zip)
<u>520-624-4404</u>	<u>520-792-0377</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

**Statutory Agent:** Ezra H. Lewis

(Name)

1121 W. Grant Road, #413

(Street)

Tucson

(City)

Arizona

(State)

85705

(Zip)

520-624-4404

Telephone No. (Include Area Code)

520-793-0377

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** \_\_\_\_\_

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☒ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Sandario Water Company, Inc.

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	400	---	400
302	Franchises	700	---	700
303	Land and Land Rights	850	---	850
304	Structures and Improvements	23344	14774	8570
307	Wells and Springs	37287	23869	13418
311	Pumping Equipment	62195	11510	50685
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	70272	33204	37068
331	Transmission and Distribution Mains	419850	283142	136708
333	Services	34844	10713	24131
334	Meters and Meter Installations	26556	12810	13746
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	2637	2327	310
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	3478	944	2534
	<b>TOTALS</b>	682413	393293	289120

This amount goes on the Balance Sheet Acct. No. 108



See Accountants' Report.

**COMPANY NAME**

Sandario Water Company, Inc.

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	400		---
302	Franchises	700		---
303	Land and Land Rights	850		---
304	Structures and Improvements	23344	5%	1167
307	Wells and Springs	37287	5%	1864
311	Pumping Equipment	62195	5%	3109
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	70272	5%	3514
331	Transmission and Distribution Mains *	419850	5%	16257
333	Services	34844	5%	1743
334	Meters and Meter Installations	26556	5%	1327
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment *	2637	5%	21
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant *	3478	5%	137
	<b>TOTALS</b>	682413		29139

Less: Amortization of Contributions in Aid of Construction

(2171)

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

26968

\*A portion of the costs are fully depreciated.

See Accountants' Report.

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 7405	\$ 6396
134	Working Funds		
135	Temporary Cash Investments	68056	61093
141	Customer Accounts Receivable	8697	10976
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 84158	\$ 78465
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 661459	\$ 682413
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(380440)	(393293)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 281019	\$ 289120
	<b>TOTAL ASSETS</b>	\$ 365177	\$ 367585

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

## BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITES</b>		
231	Accounts Payable	\$ ---	\$ 620
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	15432	15436
236	Accrued Taxes	400	430
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 15832	\$ 16486
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	335962	332234
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	37170	43426
272	Less: Amortization of Contributions	(14868)	(17039)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 358264	\$ 358621
	<b>TOTAL LIABILITIES</b>	\$ 374096	\$ 375107
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 1000	\$ 1000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(9919)	(8522)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ (8919)	\$ (7522)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 365177	\$ 367585

Beginning Retained Earnings	(9919)
Net Income	13625
Dividends Paid	(12228)
Ending Retained Earnings	<u>(8522)</u>

See Accountants' Report.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 106642	\$ 110444
460	Unmetered Water Revenue		
474	Other Water Revenues	1237	1107
	<b>TOTAL REVENUES</b>	\$ 107879	\$ 111551
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	16532	15242
618	Chemicals	45	21
620	Repairs and Maintenance	774	4611
621	Office Supplies and Expense	2571	1650
630	Outside Services	40755	35679
635	Water Testing	2129	3332
641	Rents		
650	Transportation Expenses	1971	2978
657	Insurance – General Liability	1976	(727)
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	453	1050
403	Depreciation Expense	31004	26968
408	Taxes Other Than Income		
408.11	Property Taxes	8459	9122
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 106669	\$ 99926
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ 2977	\$ 2265
421	Non-Utility Income	170	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(268)	(265)
	<b>TOTAL OTHER INCOME/EXP</b>	\$ 2879	\$ 2000
	<b>NET INCOME/(LOSS)</b>	\$ 4089	\$ 13625



**COMPANY NAME**

Sandario Water Company, Inc.

**SUPPLEMENTAL FINANCIAL DATA****Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 11667

Meter Deposits Refunded During the Test Year

\$ 2385

See Accountants' Report.

**COMPANY NAME** Sandario Water Comapny, Inc.

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-603405	15	80	8"	4"
55-518208	50	270	12"	4"

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 42259

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	1		
17	2		
7.5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
12000	4	2500	1
20000	1	5000	1

See Accountants' Report.

## STATISTICAL INFORMATION

Sandario Water Company, Inc.

Total number of customers 301

Total number of gallons sold 40,645,000 gallons

See Accountants' Report.

COMPANY NAME Sandario Water Company, Inc.

YEAR ENDING 12/31/2001

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>779</u>
Estimated or Actual Federal Tax Liability	<u>S Corporation</u>
State Taxable Income Reported	<u>779</u>
Estimated or Actual State Tax Liability	<u>S Corporation</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>375660</u>
Amount of Gross-Up Tax Collected	<u></u>
Total Grossed-Up Contributions/Advances	<u></u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ezra H. Lewis  
SIGNATURE

3/11/02  
DATE

Ezra H. Lewis  
PRINTED NAME

President  
TITLE

COMPANY NAME Sandario Water Company, Inc. YEAR ENDING 12/31/2001

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 9121.54

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

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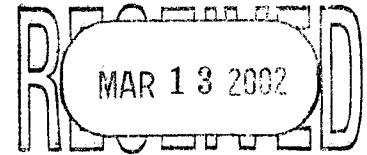
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# VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



## VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <b>Pima</b>	Director of Utilities
NAME (OWNER OR OFFICIAL) TITLE <b>Ezra H. Lewis                      President</b>	
COMPANY NAME <b>Sandario Water Company, Inc.</b>	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

## SWORN STATEMENT

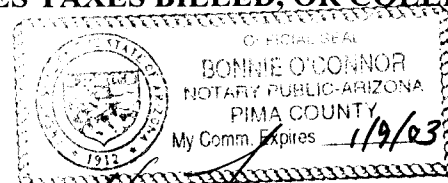
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 118168

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 6617  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



*Ezra H. Lewis*  
SIGNATURE OF OWNER OR OFFICIAL

520-623-5172  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 11<sup>th</sup> DAY OF

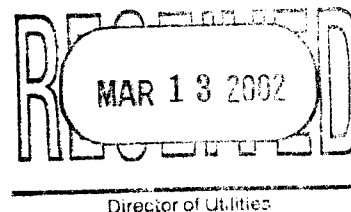
(SEAL)

MY COMMISSION EXPIRES Jan. 9, 2003

COUNTY NAME <b>Pima</b>	
MONTH <b>March</b>	2002

*Bonnie O'Connor*  
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)

NAME (OWNER OR OFFICIAL)  
Ezra H. LewisTITLE  
PresidentCOMPANY NAME  
Sandario Water Company, Inc.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 108510

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 6077  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X *Ezra H. Lewis*  
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

11<sup>th</sup>

DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME

*Bonnie O'Connor*

COUNTY NAME

*Pima*

MONTH

*March*

. 20 02

X

*Bonnie O'Connor*

SIGNATURE OF NOTARY PUBLIC

\*2111000401\*



\*200000013.74\*



\*3000000027.48 \*



PLEASE PRINT THIS STATE NUMBER ON ALL CHECKS		PAY THIS AMOUNT FOR EACH HALF-YEAR PAYMENT	
BOOK	MAP	PARCEL	AREA CODE
211	10	00401	0602
STATE CODE NUMBER			13.74

## 2000 PIMA COUNTY TAX STATEMENT 2ND HALF YEAR PAYMENT

DELINQUENCY  
DATE

PLEASE SEND ALL PAYMENTS TO:  
**PIMA COUNTY TREASURER**  
PIMA COUNTY TREASURER'S OFFICE  
115 N. CHURCH AVENUE  
TUCSON, ARIZONA 85701-1199

2ND HALF 5:00 P.M. MAY 1, 2001
PENALTY FOR LATE PAYMENT IS 15% PER YEAR PRORATED MONTHLY AS OF THE 1ST DAY OF THE MONTH. (ARS 42-18052 and -18053).

INSTRUCTIONS

TO PAY FULL YEAR TAXES SEND BOTH  
1ST AND 2ND HALF STATEMENTS WITH  
YOUR PAYMENT NOT LATER THAN JAN.  
2, 2001. TO PAY 1ST HALF ONLY SEND  
1ST HALF STATEMENT ONLY WITH YOUR  
PAYMENT NOT LATER THAN NOV. 1, 2000.  
TO PAY 2ND HALF ONLY SEND THE 2ND  
HALF STATEMENT WITH YOUR PAYMENT  
NOT LATER THAN MAY 1, 2001.

Pursuant to Board of Supervisor's resolution; in accordance with ARS 42-18055.C, a receipt will not be issued for payment made by check unless you request one. If you would like a receipt for your payment, please mark the box below.

☐

\*2110801508\*



\*2000004355.17\*



\*3000008710.34 \*



PLEASE PRINT THIS STATE NUMBER ON ALL CHECKS		PAY THIS AMOUNT FOR EACH HALF-YEAR PAYMENT	
BOOK	MAP	PARCEL	AREA CODE
211	08	01508	0602
STATE CODE NUMBER			4,355.17

## 2000 PIMA COUNTY TAX STATEMENT 2ND HALF YEAR PAYMENT

DELINQUENCY  
DATE

PLEASE SEND ALL PAYMENTS TO:  
**PIMA COUNTY TREASURER**  
PIMA COUNTY TREASURER'S OFFICE  
115 N. CHURCH AVENUE  
TUCSON, ARIZONA 85701-1199

2ND HALF 5:00 P.M. MAY 1, 2001
PENALTY FOR LATE PAYMENT IS 15% PER YEAR PRORATED MONTHLY AS OF THE 1ST DAY OF THE MONTH. (ARS 42-18052 and -18053).

INSTRUCTIONS

TO PAY FULL YEAR TAXES SEND BOTH  
1ST AND 2ND HALF STATEMENTS WITH  
YOUR PAYMENT NOT LATER THAN JAN.  
2, 2001. TO PAY 1ST HALF ONLY SEND  
1ST HALF STATEMENT ONLY WITH YOUR  
PAYMENT NOT LATER THAN NOV. 1, 2000.  
TO PAY 2ND HALF ONLY SEND THE 2ND  
HALF STATEMENT WITH YOUR PAYMENT  
NOT LATER THAN MAY 1, 2001.

Pursuant to Board of Supervisor's resolution, in accordance with ARS 42-18055.C, a receipt will not be issued for payment made by check unless you request one. If you would like a receipt for your payment, please mark the box below.

☐



SANDARIO WATER CO., INC.  
P. O. BOX 85160 623-5172  
TUCSON, AZ 85754

WELLS FARGO BANK  
TUCSON, AZ 85745  
91-527/1221

10/8/2001

PAY TO THE  
ORDER OF

Pima County Treasurer

\$ \*\*4,397.12

Four Thousand Three Hundred Ninety-Seven and 12/100\*\*\*\*\*

DOLLARS

Pima County Treasurer  
Pima Co. Treasurer's Office  
115 N. Church Ave.  
Tucson, AZ 85701-1199

VOID AFTER 90 DAYS

MEMO

AUTHORIZED SIGNATURE

⑈001149⑈ ⑆122105278⑆0719 888372⑈

SECURITY FEATURES INCLUDED. DETAILS ON BACK. Ⓢ



⑆2111000401⑆

\*10000013.85\*



\*300000027.70\*



PLEASE PRINT THIS STATE CODE NUMBER ON YOUR CHECK			AREA CODE	PAY THIS AMOUNT FOR EACH HALF YEAR PAYMENT
BOOK	MAP	PARCEL	0602	13.85
211	10	00401		
STATE CODE NUMBER				

\*2110801508\*



\*10000004383.27\*



\*30000008766.54\*



PLEASE PRINT THIS STATE CODE NUMBER ON YOUR CHECK			AREA CODE	PAY THIS AMOUNT FOR EACH HALF YEAR PAYMENT
BOOK	MAP	PARCEL	0602	4,383.27
211	08	01508		
STATE CODE NUMBER				

# 2001 PIMA COUNTY TAX STATEMENT

## 1ST HALF YEAR PAYMENT

### Due OCTOBER 1, 2001

PLEASE SEND ALL  
PAYMENTS TO:

BETH FORD  
PIMA COUNTY TREASURER  
PIMA COUNTY TREASURER'S OFFICE  
115 N. CHURCH AVENUE

DELINQUENCY DATE

1ST HALF  
5:00 P.M. NOVEMBER 1, 2001

PENALTY FOR LATE PAYMENT IS 16%  
PER YEAR PRORATED MONTHLY AS OF  
THE 1ST DAY OF THE MONTH.

1ST HALF YEAR PAYMENT

1ST HALF YEAR PAYMENT

HOLM, HESTAND & VALENZUELA, CPAS, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
3131 NORTH COUNTRY CLUB ROAD, SUITE 109  
TUCSON, ARIZONA 85716

DOUGLAS R. HOLM, CPA  
EMMA K. HESTAND, CPA  
JANETTE G. VALENZUELA, CPA

TELEPHONE: (520) 326-8483  
FAX: (520) 795-5191  
E-MAIL: HHVCPA@EARTHLINK.NET

We have compiled the balance sheets of Sandario Water Company, Inc. as of December 31, 2001 and 2000, and the related comparative statements of income and expense for the years then ended, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

*Holm, Hestand, Valenzuela CPAs PC.*

February 15, 2002